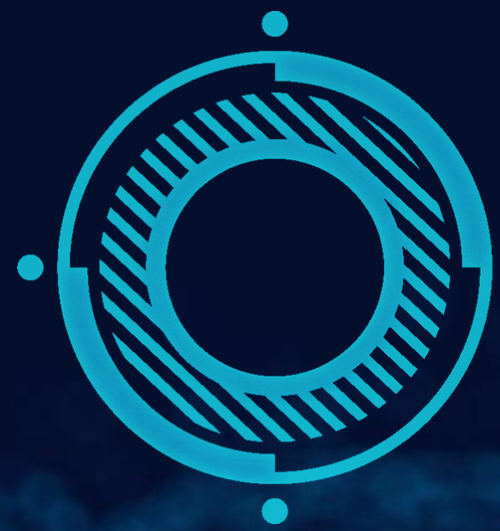




Israel-Japan: Cybersecurity

August 2025

A Report by Harel-Hertz Investment
House



The Leading Israel-Japan consulting
and investment
banking boutique for 31 years



Japanese-Israeli Cyber collaboration



Copyright: GPO, <https://embassies.gov.il/UnGeneva/NewsAndEvents/Pages/Japan-Israel-Joint-Statement-12-May-2014.aspx>

Japan-Israel Joint Statement on Building a New Comprehensive Partnership

- Both sides confirmed the necessity of cooperation in the field of **cyber security** and expressed their expectation to hold talks between the relevant agencies of the two countries.
- Both sides affirmed the importance of **bilateral defense cooperation** and concurred on increasing the exchanges between the defense authorities of the two countries including exchanges at ministerial level

Tokyo, 12 May 2014

Israel, Japan sign Defense Cooperation Memorandum



Copyright: Communicated by the MOD Spokesperson's Office <https://www.gov.il/en/pages/dm-gantz-signs-defense-cooperation-memorandum-with-japan-30-aug-2022>

- Israel and Japan signed a **Memorandum of Defense Cooperation**, to enable the respective countries to **widen defense, strategic and military exchanges**. The document was signed by Israeli Minister of Defense, **Benny Gantz**, and his Japanese counterpart, Minister **Yasukazu Hamada**,
- **Defense Minister Hamada** : stronger defense relations with Israel were part of achieving the vision of a "free and open Indo-Pacific" to counter China's assertiveness... The Middle East is crucial, moreover, to Japan's continued prosperity and economic development being the site of oil reserves and sitting astride major shipping lanes.

Tokyo, August 2022

2025: The 10th Meeting of the Japan-Israel Joint Committee on Cooperation in Science and Technology



The 10th Meeting of the Japan-Israel Joint Committee on Cooperation in Science and Technology

The Joint Committee Meeting, co-chaired by **Mr. Kawamura Hiroshi, Ambassador for Science and Technology Cooperation of Japan's Ministry of Foreign Affairs**, and **Ms. Hila Stern, Director of North-East Asia Department at Israel's Ministry of Foreign Affairs**, and discussions focused on bilateral cooperation in science and technology, policies related to science, technology, and innovation, as well as the research and development environment, among other topics.



Tokyo, 15 January 2025

Copyright: MOFA https://www.mofa.go.jp/press/release/pressite_000001_00917.html

2025: Japan-Israel Foreign Ministers' Meeting

Strengthening Bilateral Relations: Japan-Israel Foreign Ministers' Meeting

Minister IWAYA Takeshi of Japan and Minister Gideon Sa'ar of Israel met on May 13 to discuss deepening bilateral relations during the Expo 2025 Osaka, Kansai. Both ministers agreed to continue exchanging views on Japan-Israel relations and regional issues, utilizing various consultative frameworks for long-term collaboration.

Tokyo, 13 May 2025

Copyright: MOFA https://www.mofa.go.jp/press/release/pressite_000001_01260.html

Executive Summary

- Based on a report by Startup Nation Central on Israel's cybersecurity sector*, in 2024, Israel's cybersecurity sector demonstrated robust growth, with private funding in Israel nearly doubling from 2023, equivalent to 40% of U.S. cybersecurity funding.
 - Cybersecurity firms, comprising 7% of Israel's tech industry, attracted 38% of total tech investments. Israeli cybersecurity firms excel in addressing niche, technical challenges, offering specialized solutions that larger vendors struggle to match.
 - In the year 2025, a rising trend of dedicated cybersecurity for AI is notable, alongside increased utilization and integration of AI, with both becoming increasingly interdependent.
 - AI is transforming cybersecurity solutions, with a particular focus on agent-driven systems, alongside the rise of no-code platforms, is democratizing application development, creating new challenges and opportunities for cybersecurity.

*Startup Nation Central. (July 13, 2025). *Cyber Innovation Meets Global Security Trends*:
<https://finder.startupnationcentral.org/reports/cyber-spotlight-2025?group=comms>

Executive Summary

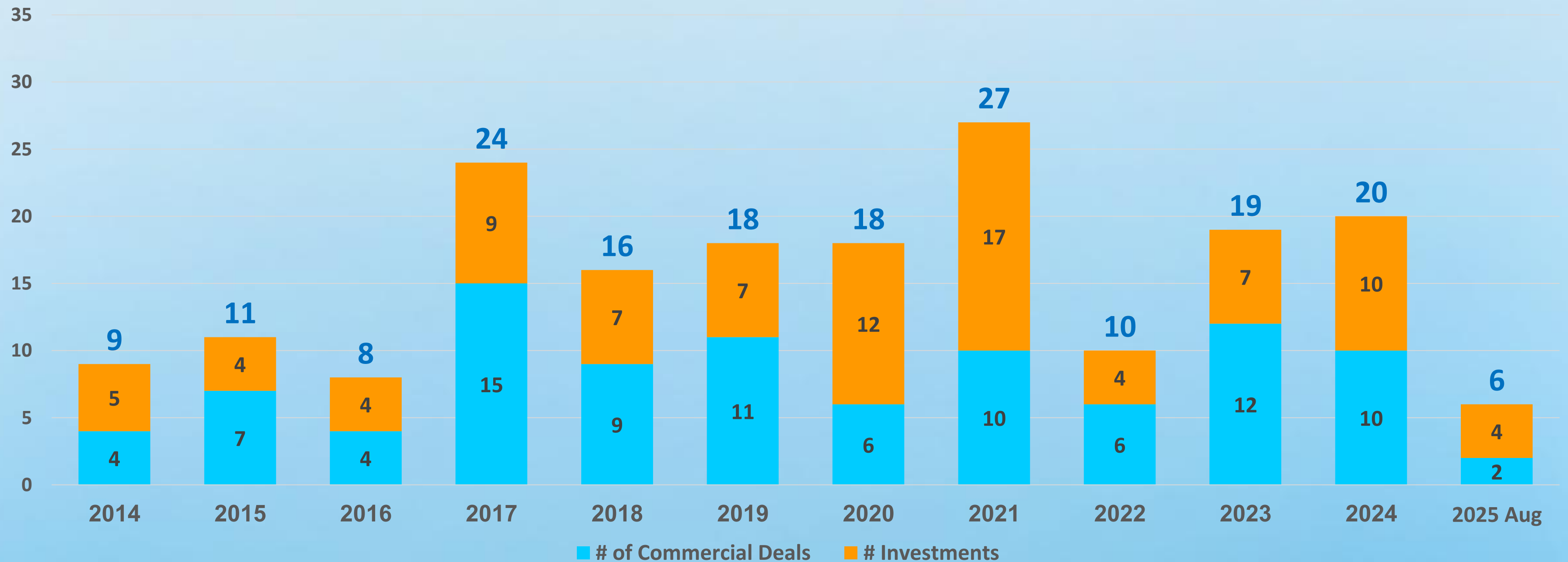
- The growth of Israel's cybersecurity sector reflects ongoing global interest in Israeli high-tech, with Japan continuing to engage actively in the Israeli cybersecurity sector. Since 2014, Israeli and Japanese companies have concluded at least 96 commercial deals. Notably, Israeli companies have enjoyed the trust of Japanese investors, as reflected in 90 investments.
- Since 2015, Japanese investments in Israeli cybersecurity companies have accumulated to a total of \$1,209 million.

Overview: Japanese–Israeli Cybersecurity Collaboration



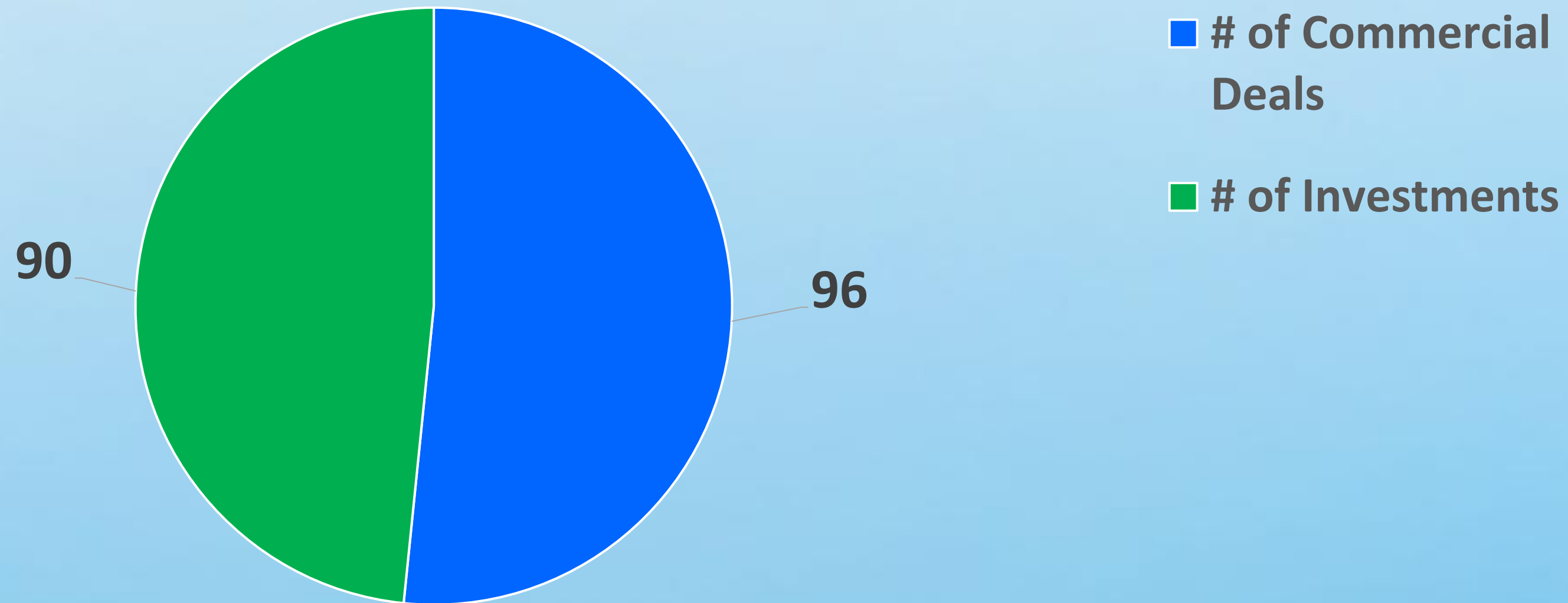
Japanese Investment Trends Over Time

Overview of the # Commercial and Investments Deals In Cyber Security



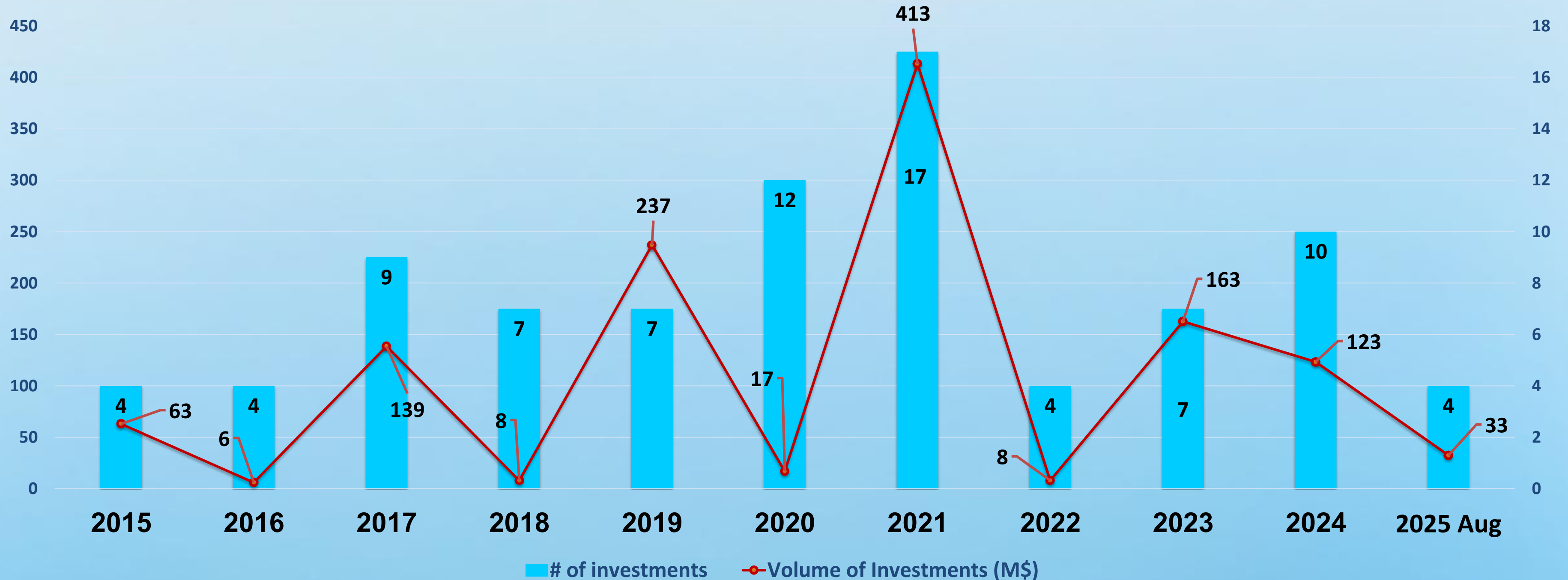
Japanese Investment Trends Over Time

Overall Number of Investments and Commercial Deals Since 2014



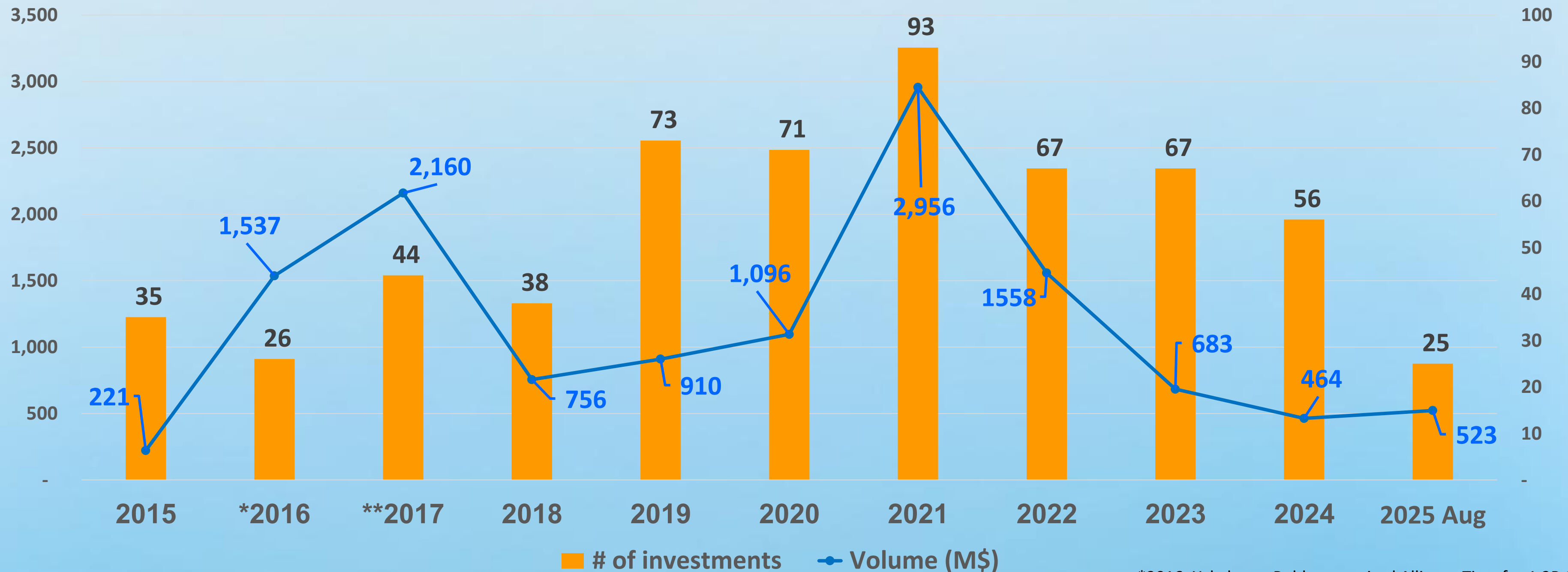
Japanese Investment Trends Over Time

Number & Volume of Japanese investments in Cyber Security (in millions \$)



Japanese Investment Trends Over Time

Japanese Investments And Acquisitions Of Israeli Companies



*2016: Yokohama Rubber acquired Alliance Tires for 1.2B \$

**2017: Mitsubishi acquired Neurodrem for 1.1B \$

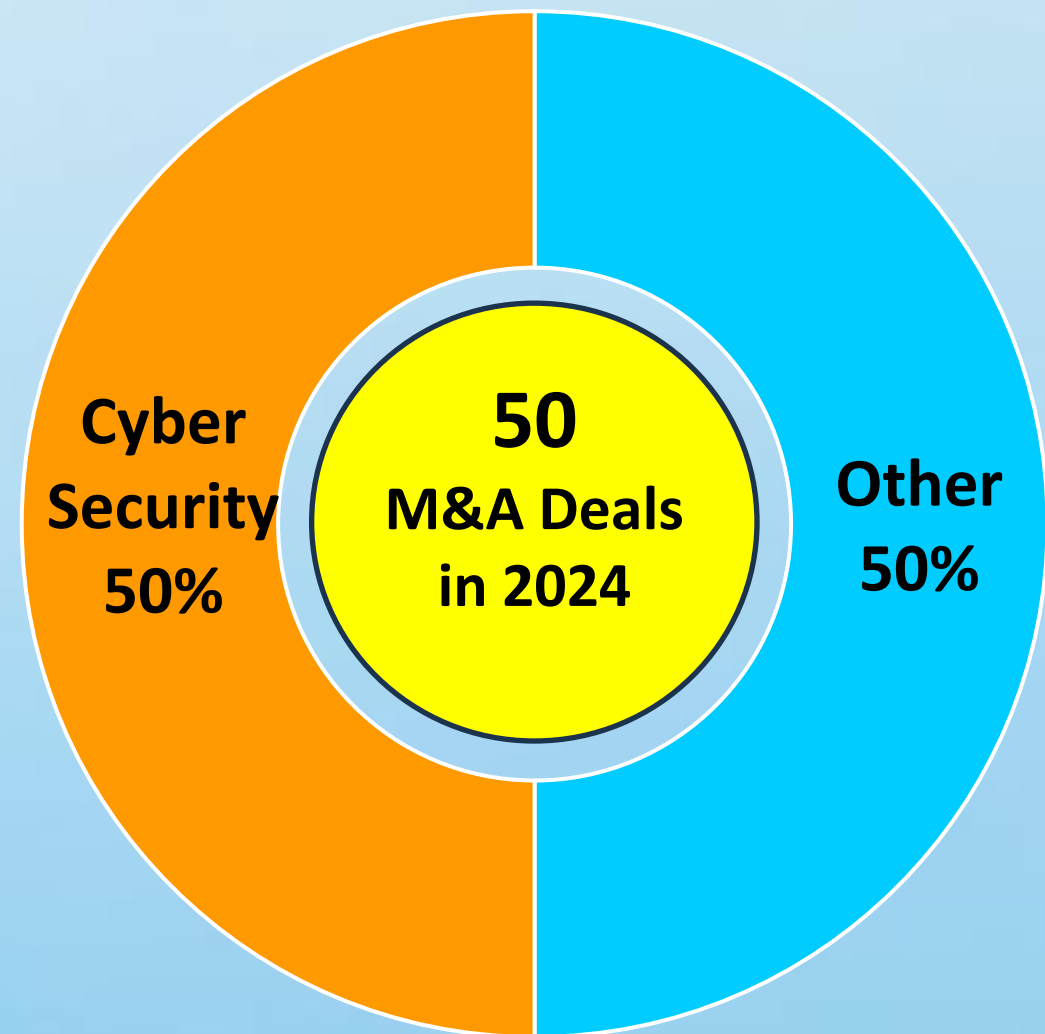
Japanese Investment Trends Over Time

Comparison – Overall Japanese Investments vs. Japanese Investments in Cyber Security

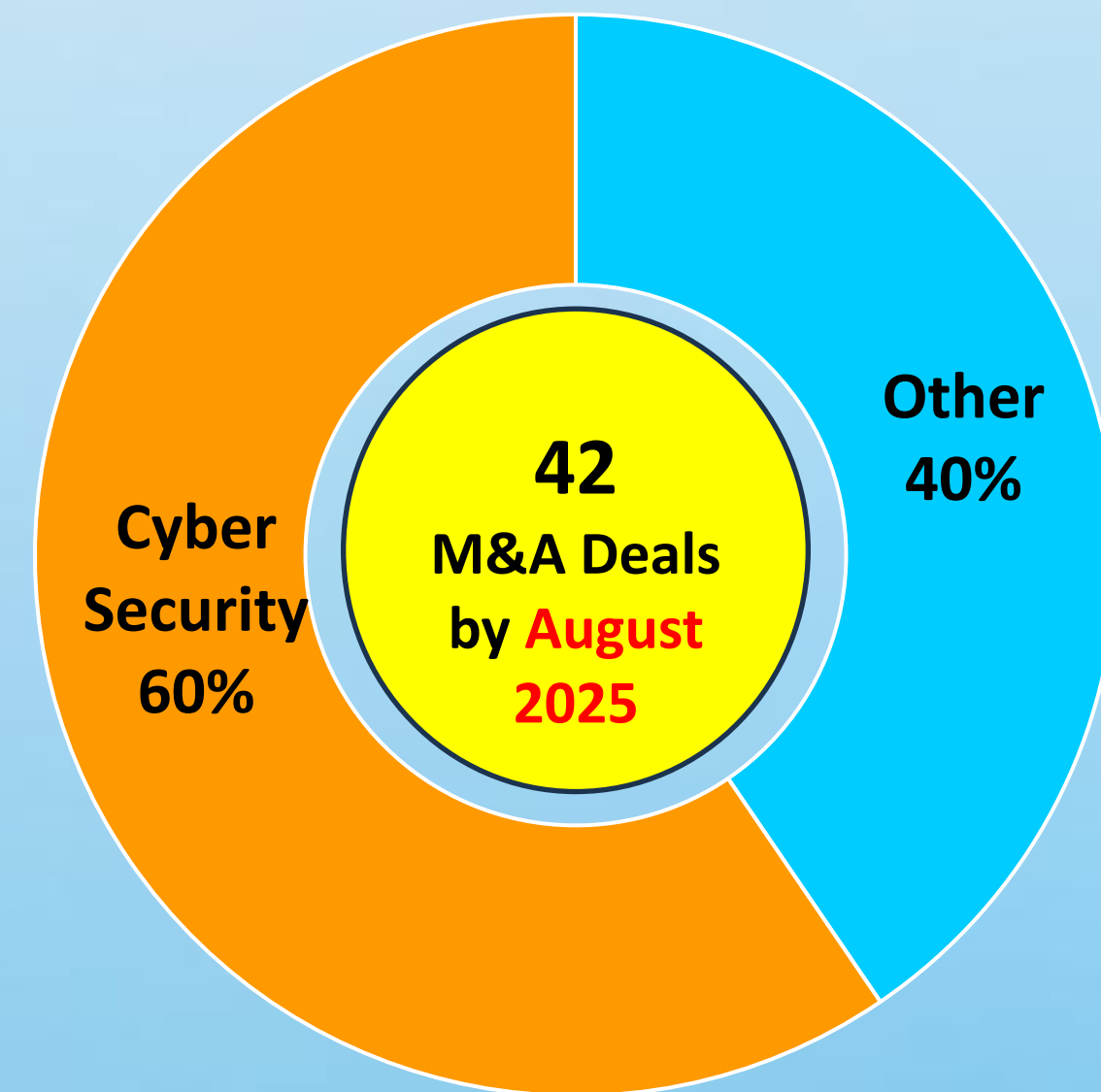
Year	Overall Japanese investments (in \$M)	Japanese Investments in Cyber Security (in \$M)
2015	221	63
2016	1,537	6
2017	2,160	139
2018	756	8
2019	910	237
2020	1,096	17
2021	2,956	413
2022	1558	8
2023	683	163
2024	464	123
2025 August	523	33

Investment Trends Over Time

Israeli Startups Total Number M&A in 2024

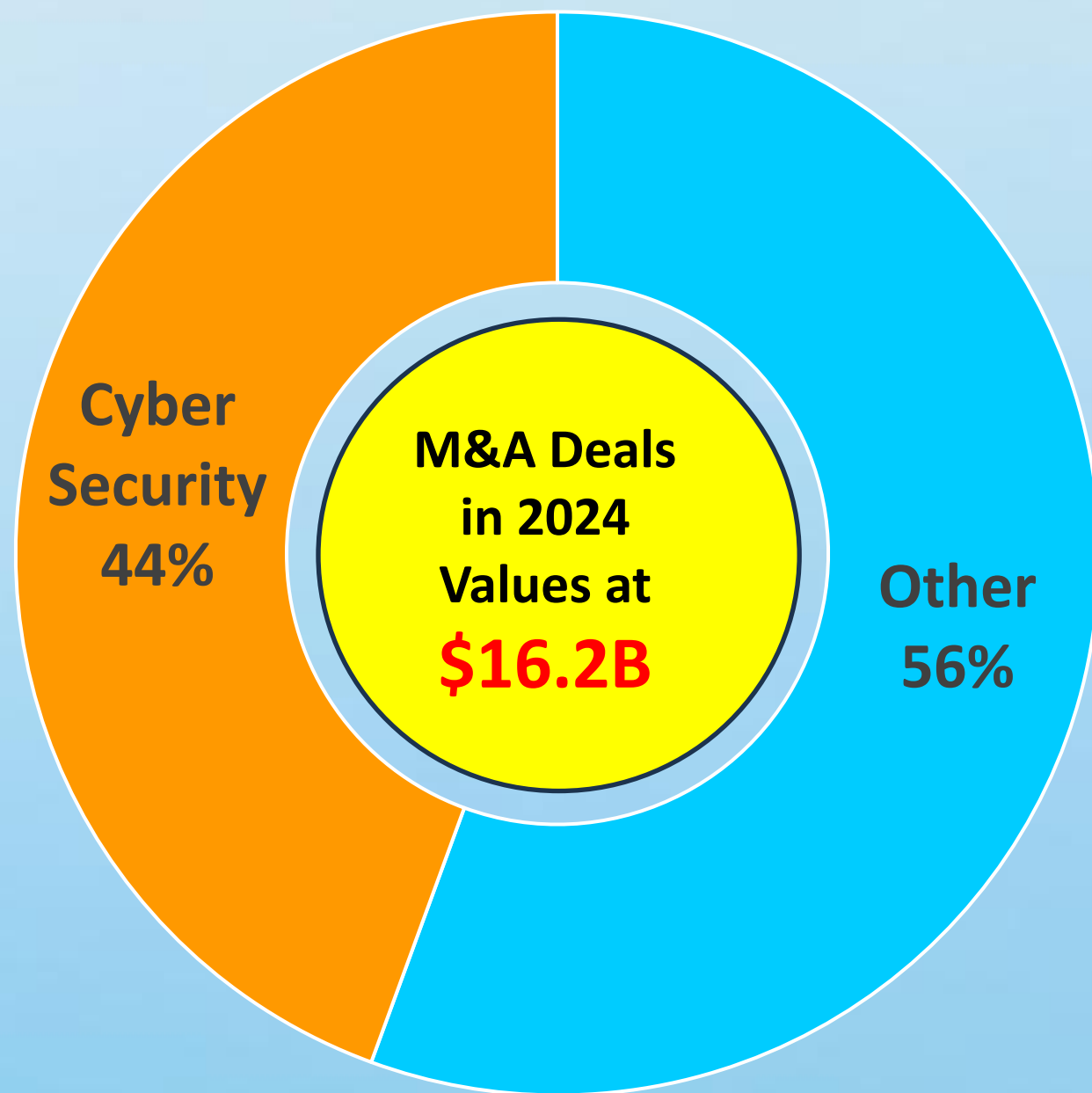


Israeli Startups Total Number M&A by August 2025

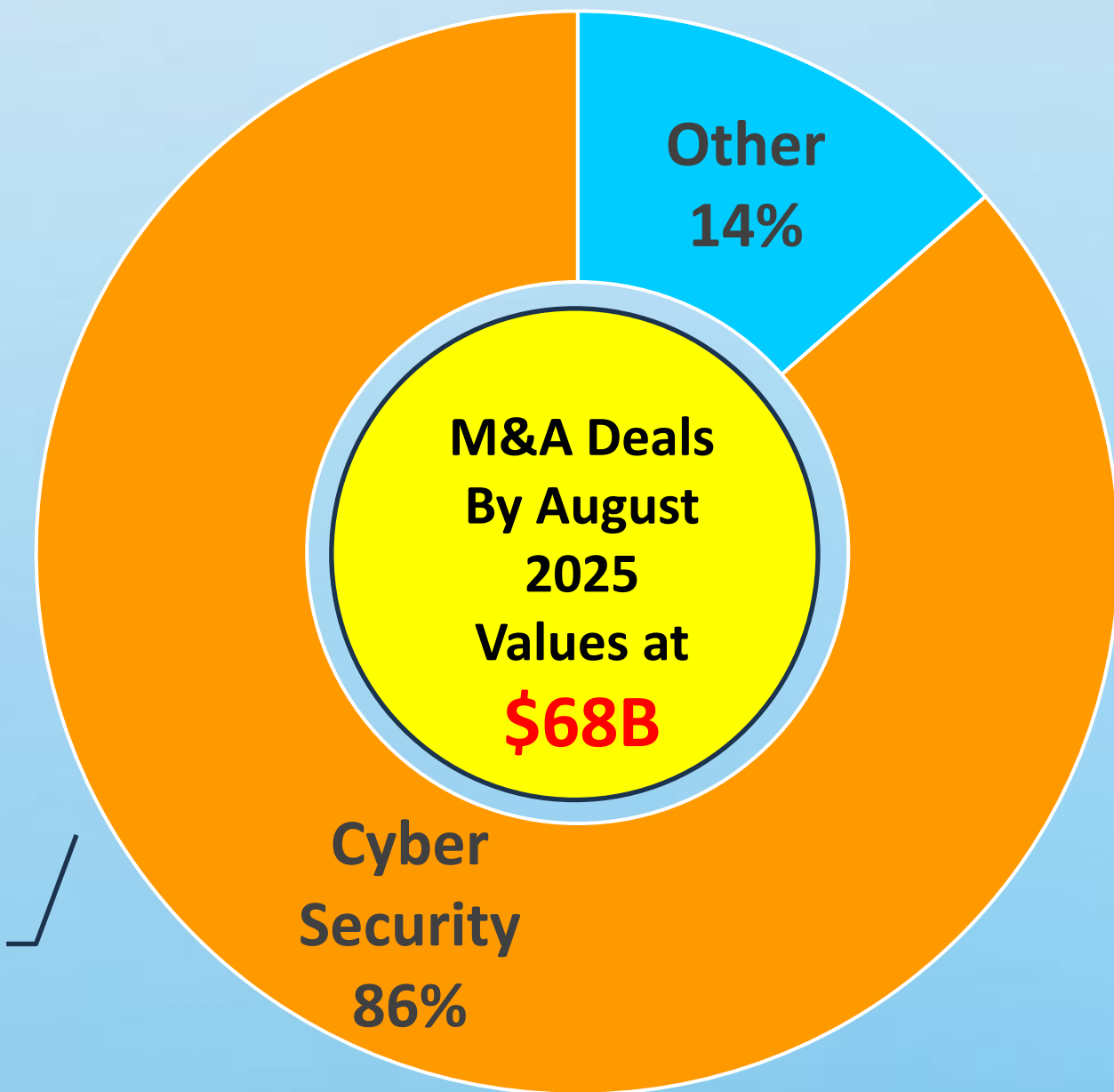


Investment Trends Over Time

Israeli Startups M&A in 2024 Deal Value



Israeli Startups M&A Value by August 2025



Total Cyber Security M&A Values at \$58.8B

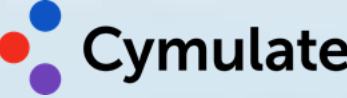
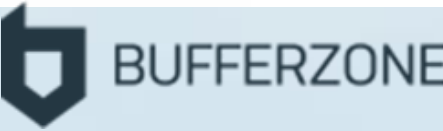
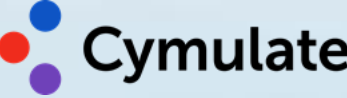
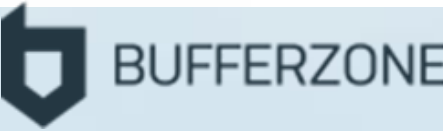
Overall acquisitions of Israeli companies in 2025

9,931,650,000,000¥

1\$=146YEN

\$68,025,000,000

Cyber Security



E-Commerce



Digital Intelligence



Advertisement



Automotive



IT



Cloud



Business Process Management



Image Recognition



Payment



Railways



OT/IoT



Cyber Education & Training



Mobile



Drones/Robotics



AI



Identity



Legal



Japanese Companies



SoftBank

Rakuten

Marubeni

FUJITSU

NTT DATA

HITACHI



muRata
INNOVATOR IN ELECTRONICS

imatrix

TOYOTA TSUSHO



NTT docomo



SONY



MACNICA

NRI



KDDI

NEC

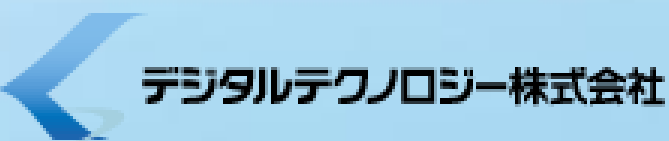
global brain



TOSHIBA



TOKYO ELECTRON DEVICE



TOPPAN

TechMatrix

SUNCORPORATION

HiJoJo Partners

FLUX

dentsu



azbil

JEPICO

DENSO

31 VENTURES
三井不動産のベンチャー共創事業



Mitsui Sumitomo Insurance



OPTAGE



Chartered Group



Methodology and editors' remarks

1. Data is collected by from public media and private sources.
2. Figures published in this review are based on accumulated data from numerous sources.
3. We are aware there are investments and partnerships which are non-disclosed for several reasons, we did not publish unauthorized cases.
4. Many of the commercial relations were gathered from the related companies' web-sites.
5. The commercial deals were collected on entries. Some of the relations were cancelled, others changed their characters, still they are in the report.
6. G2G deals and arrangements were not included as defined as classified.
7. We are aware that some deals are missed and/or neglected, we are sorry for any inconvenience and shall be glad to receive correcting comments.
8. General FDI figures are based on data gathered from IVC-LeumiTech, Startup Nation Central, Calcalist and IIA.
9. Data of investments in previous years may be edited according to new findings and publications that were revealed in 2025.

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About Harel-Hertz Investments House



Founded in 1994, Harel-Hertz Investment House Ltd (HH) is Strategy and Business Development Consulting and Investment Banking Boutique, promoting business between Japan, Israel, and the world.

At HH we provide tailor-made services at top professional standards, with personalized attention to every customer, to fit the specific requirements of each business opportunity.

HH is intimately connected with leading technology companies, entrepreneurs, VCs and opinion leaders in Israel and Japan, and operates out of its offices in Herzliya and Tokyo.

HH was founded on dedication, experience, professionalism, responsibility, dependability and personal relations with its clients

THANK YOU!



A WORLD OF TRUST



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